



Press release

For immediate release

27 June 2008

One Housing Group and Bouygues UK selected to bid for Canning Town regeneration work

One Housing Group and Bouygues UK are delighted to announce their selection as one of just three consortia selected by Newham Council to carry out the large-scale regeneration of the Canning Town and Custom House area.

Following the withdrawal of one of its selected partners in 2007, the Canning Town Regeneration team set out to select two new development partners, to add to the organisations originally selected in 2005. Following a competitive dialogue process involving a series of interviews and presentations by each candidate, the One Housing Group/Bouygues UK alliance was one of two selected consortia.

The revitalisation of Canning Town is a major priority for Newham Council. Despite excellent transport links and its close proximity to Canary Wharf, the area suffers from high levels of crime, and poverty, as well as low levels of employment and poor housing. Much of the current housing stock was built by the Council between 1950 and 1980 and is in urgent need of redevelopment.

The Canning Town project will result in the large scale transformation of the area, including approximately 8,000 new homes, new shops, community spaces, offices, cafes, parks, and cycle and pedestrian routes.

Gareth Crawford, Group Director of New Initiatives at One Housing Group said: "The regeneration of Canning Town and Custom House is an ambitious and exciting project that will help release the huge potential within this community.

"We are delighted to be involved and very keen to play our part in the high quality, sustainable regeneration of this unique area."

Nicolas Guerin, Property Development Director at Bouygues UK added:

We're looking forward to being part of the team that's bringing this fantastic project to fruition. We're certain that the local community will quickly see the benefits of the regeneration which will bring, not only jobs, but also a new energy and places to live. It's great that we can bring our expertise and experience to help achieve that".

Ends

For further information please contact Fiona Crook at One Housing Group on telephone: 020 7428 4107 or email: fcrook@onehousinggroup.co.uk or Victoria Sibley at Bouygues UK on telephone: 020 7401 0035 or email: Victoria.sibley@bouygues-uk.ltd.uk

Notes to Editors

One Housing Group

One Housing Group currently manages over 12,000 homes in 25 local authorities across London and the Home Counties, with over 2,700 homes in the development pipeline. These include shared ownership schemes; intermediate rent homes for key workers, affordable rented homes and homes for outright sale.

All new schemes look at the need for balanced communities and therefore include a mixture of tenures and uses.

One Support is the group's housing care and support arm. With a reputation for providing high quality modern supported housing and services. One Support has been the biggest developer of supported housing in London for the last 5 years.

Community Housing Group, Island Homes and Toynbee Housing Association joined to form One Housing Group in September 2007.

Visit www.onehousinggroup.co.uk for further information.

Bouygues UK

Bouygues UK is a benchmark contractor active in a variety of market sectors, with a particular focus on education, healthcare, housing and regeneration. With a growing

track record in PFI, PPP and framework contracts, Bouygues UK offers its clients a fully integrated design, build & facilities management services.

Major references include: Central Middlesex Hospital (BECaD), the new Home Office headquarters, New Palace Place (144 flats and retail), Jo Richardson Community School (Barking), and Voyager School in Peterborough.

Construction works currently under way include five schools in Lewisham, three schools in Waltham Forest, Westminster BSF scheme (£152 million scheme to rebuild and/or refurbish nine schools), North Middlesex Hospital, and Broomfield Hospital. Bouygues UK is also preferred bidder for the Brent HRA housing and social care PFI.

Visit www.bouygues-uk.com for further information